



## **TO BME GROWTH**

**Barcelona, November 13th, 2023**

In accordance with the provisions of article 227 of the consolidated text of the Law on Market Securities and Investment Services, approved by Royal Legislative Decree 6/2023, of 17 March, and its concordant provisions, as well as Circular 3/2020 of the BME Growth segment of BME MTF Equity, Holaluz-Clidom, S.A (“Holaluz” or the “Company”) hereby informs you of the following information:

### **OTHER RELEVANT INFORMATION**

Holaluz-Clidom, S.A. communicates today with investors that, following the information already given during the H1 results and trading update for Q3 results, the Company keeps on executing the plan to adapt its cost structure to current market situation.

At the beginning of 2023, the solar market demand experienced a significant slowdown mainly due to high interest rates and customer’s perception of false low electricity prices in the short term. Over the last 10 months the Company has been focusing on improving unit economics to pave its way forward, and now is continuing on adapting its cost structure to the current market situation. This ensures the financial sustainability of the Company for the long run.

The team’s size adaptation impacts 200 people, mainly in the installers and solar sales teams and also in part of the team in headquarters related to support roles.

We strongly believe that our purpose is more valid than ever and we also foresee that these market conditions will change in the future. In Spain, the market opportunity is huge and remains highly attractive: our strong purpose powered by our tech allows us to offer an unparalleled value proposition that will allow us to win the market over our competitors.

In compliance with the provisions of BME MTF Equity Circular 3/2020, it is hereby expressly stated that the information provided has been prepared under the sole responsibility of the Company and its directors.

**Carlota Pi Amorós**

CEO and cofounder

HOLALUZ-CLIDOM, S.A